Fact Sheet

Ex-Im Bank and Mexico

Ex-Im Bank is the official export-credit agency of the United States. Mexico and the Ex-Im Bank have been partners since 1940. Mexico remains the Bank's largest customer for a wide variety of U.S. products and services, ranging from wind turbines to small business consumer products to infrastructure support to gas and oil exploration equipment. In Fiscal Year 2009, Ex-Im Bank authorized $1.7 billion in loans, guarantees and insurance to support U.S. exports to promote infrastructure development and energy security in Mexico. In fiscal year 2010, Ex-Im Bank approved an $80 million direct loan to support the export by Clipper Windpower Incorporated, a *700-employee company in Carpintería, California, of wind turbines to Electrica del Valle de Mexico.*

Infrastructure Development: The Mexican National Development Bank for Public Works and Services (BANOBRAS) and Ex-Im Bank signed a Memorandum of Understanding on February 25, 2010, to support infrastructure projects recommended by the Mexican government through the National Infrastructure Program (NIP). Mexico launched its NIP to improve and expand infrastructure in its transportation, energy and utility sectors and address bottlenecks in infrastructure capacity. The program includes over one hundred highway, airport, railway, seaport and telecommunications projects, as well as energy projects including renewable energy technologies such as water, wind power and water treatment systems. Ex-Im Bank Chairman and President Fred P. Hochberg plans to follow up this Memorandum of Understanding during an official visit to Mexico in early March, 2011.

Environmental and Energy Sectors: Ex-Im Bank's environmental exports program provides support for exports of environmentally beneficial goods and services, including water treatment and waste management.

In fiscal year 2010, Ex-Im Bank approved an $80 million direct loan to support the export by Clipper Windpower Inc., a 700-employee company in Carpinteria, Calif., of wind turbines to Electrica del Valle de Mexico. The company is building a 67.5-megawatt wind farm at La Ventosa-La Mata in Oaxaca, Mexico. It is Clipper's first wind technology sale outside the United States, and the first large U.S. wind technology sale in Latin America.

Ex-Im Bank has supported more than $1 billion worth of exports of oil and gas equipment from hundreds of companies across the U.S. to Petroleos Mexicanos (PEMEX) and has renewed a small-business facilitation project of $300 million to support PEMEX purchases of equipment and services from U.S. companies.

Ex-Im Bank has fostered strong collaboration between PEMEX and U.S. oil and gas companies that has enhanced the technology and efficiencies used in PEMEX drilling and production operations – including a move into high tech, 3D seismic processing and imaging, interpretation and modeling, and reservoir characterization to predict suitable drilling and production areas.